

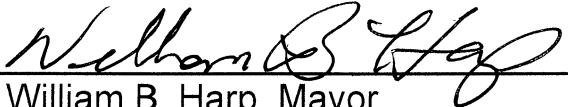
RESOLUTION 2024-004

A RESOLUTION AUTHORIZING THE MAYOR TO OPEN A CERTIFICATE OF DEPOSIT ACCOUNT AT THE HORATIO STATE BANK FOR THE TRANSFER OF A SPECIFIED AMOUNT OF FUNDS FROM THE INDUSTRIAL DEVELOPMENT MONEY MARKET ACCOUNT

WHEREAS, the City Council of Foreman, Arkansas recognizes the need to utilize the financial gain from transferring said funds to a higher yielding account.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FOREMAN, ARKANSAS:

Authorizes the Mayor to open a Certificate of Deposit account with the Horatio State Bank and transfer a specified amount from the Industrial Development Fund account into the Certificate of Deposit account with Mayor William B. Harp, City Treasurer Theresa Woods, and Water Clerk Coleen as signers. The Certificate of Deposit account will require two (2) signatures.


William B. Harp, Mayor

ATTEST:


Roger Quilty, City Recorder