

ORDINANCE NO. 340

AN ORDINANCE AMENDING SECTION 3 OF ORDINANCE NUMBER 241, ADOPTING AN EMERGENCY CLAUSE, AND FOR OTHER PURPOSES

The Foreman City Council, at a special meeting held on the 10th day of August, 2020, adopted the following Ordinance:

WHEREAS, the City of Foreman is presently, pursuant to Ordinance No. 241, collecting a one-half of one cent (.5%) sales tax solely for economic development purposes; and,

WHEREAS, pursuant to the last paragraph of Section 3 thereof, expenditures of said tax funds are limited to the therein set forth uses; and,

WHEREAS, the City Council has determined that it would be best if it had the flexibility to determine how to allocate and spend those funds to address the present needs of the City and how those funds could be used for the betterment of the City of Foreman, rather than dedicated exclusively for one purpose.

NOW, THEREFORE, BE IT ORDAINED by the City of Foreman, Arkansas:

SECTION I: That the last paragraph of Section 3 of Ordinance No. 241 is hereby stricken in its entirety and the following language substituted therefor:

That the remaining one-half of one percent (.5%) may be used for any of the following purposes, as determined by the City Council: improvements and repairs to streets, sanitation, water, parks, and wastewater, or economic development.

SECTION II: All ordinances and parts of ordinances in conflict with this ordinance are hereby repealed.

SECTION III: That all other sections of said ordinance not otherwise amended herein shall remain in full force and effect.

EMERGENCY CLAUSE: Inasmuch as the City of Foreman has numerous and significant unmet needs, and present sales tax collections pursuant to said Ordinance No. 241 are restricted, the City of Foreman needs to begin tax collections which may be used in a more beneficial manner to the citizens of the City of Foreman as soon as the law allows. In order to comply with existing laws and provide for the public health and welfare, an emergency is declared to exist, and this Ordinance shall be in full force and effect from and after its passage.

PASSED AND ADOPTED in regular session this the 10th day of August 2020.


William B Harp, Mayor

ATTEST:

Theresa Woods, Deputy Recorder/Treasurer